

Helping 22 banks address Open Banking conformance.

From authoring the industry test strategy for the ACCC to supporting bank API implementations, Innovo brought direct ecosystem experience to a shared conformance challenge.

WHY INNOVO WAS WELL PLACED

From industry strategy to working bank APIs.

Innovo played a central role in Australia's CDR ecosystem from its earliest stages. The team authored the industry test strategy on behalf of the ACCC, helping establish how participants would demonstrate readiness for Open Banking.

Innovo also worked with Australia's Big Four banks to help translate published data requirements into API implementations capable of meeting CDR conformance tests. That experience connected the industry's assurance strategy with the practical engineering needed to implement it.

01

Shape the strategy

Industry test strategy on behalf of the ACCC.

02

Support implementation

Published data requirements translated into bank APIs.

03

Scale the capability

A shared conformance engine, executed for individual banks.

THE RESULTS

One shared engine. Individual bank evidence.

21

banks cleared to go live

4

months to compliance

270

mandatory scenarios
automated

Results relate to the documented 21-bank delivery cohort within Innovo's work supporting 22 banks overall.

THE DELIVERY CHALLENGE

Smaller banks faced demanding Open Banking testing requirements with limited technology teams. Building a separate solution at every institution would duplicate effort and investment, while each bank still needed evidence from its own environment.

HOW THE MODEL WORKED

Innovo funded and built a shared conformance engine, automated the published regulatory test scenarios, and adapted execution to each bank's configuration. Specialist teams ran the tests and produced evidence for individual submissions. Each bank retained responsibility for its own attestation.

The shared model spread development costs across the group and left a repeatable testing capability the banks could reuse as systems and requirements changed.

CUSTOMER PERSPECTIVES

"We now have a scalable, volume-driven solution that we couldn't replicate with just the people we had..."

Lisa Ryan
Former CTO, Hume Bank
CIO

"...they've certainly delivered. We're very positive about that relationship and it was very collaborative."

Scott Wall
CIO, BankVic at the time
ARN, reproduced by Innovo

Industry knowledge. Reusable technology. Delivery at scale.

Explore Innovo's experience at innovotech.com

Sources: ACCC case study | Delivery results | CIO coverage | ARN coverage